

**JANUARY EFFECT TOWARDS LQ45 INDEX YEAR 2001 - 2010**

By

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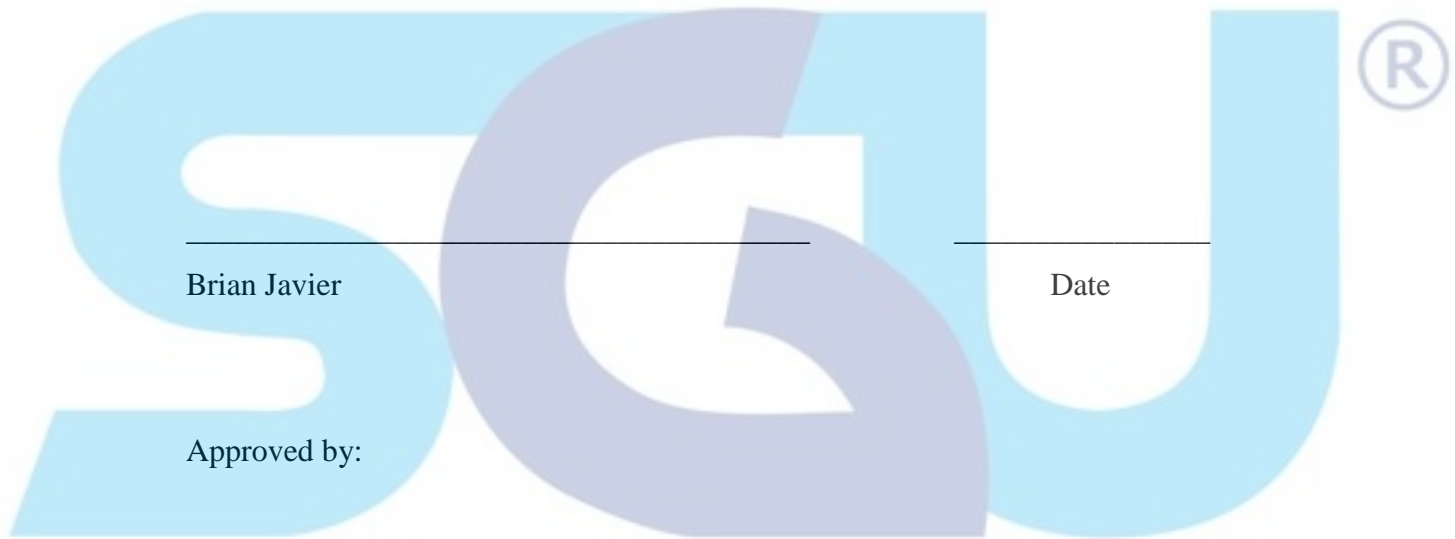
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**STATEMENT BY THE AUTHOR**

I hereby declare that this submission is my own work and to the best of my knowledge, contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.



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**ABSTRACT**

JANUARY EFFECT TOWARDS LQ45 INDEX YEAR 2001 - 2010

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*January effect* is one of the common issues in the stock market all around the financial world. Many theories and perspectives discuss about the reason behind it, this research is discussing in detail the theories which becoming the backbone of the *January effect*. This research is conducted in the Indonesia Stock Market which has the main focus in the LQ45 index.

This research will discuss the LQ45 index performance from year 2001 until year 2010, with three different time plotting, before economic crisis (2001 – 2006), during the economic crisis (2007 – 2008) and after the economic crisis (2009 – 2010). In each of those plotting, this research will elaborate from three groups of companies (Small, Medium and Big), which one lead in terms of *January effect*.

Keywords: January Effect, Abnormal Return, Market Anomalies and Stock Market

## DEDICATION

I dedicate this thesis to my lovely parents,  
Frans Minardy Octonius Widjaja and Linawati Hasim  
and myself.



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*Brian Javier*

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