

**MOTION PICTURE ACCOUNTING:  
ANALYSIS AND IMPLEMENTATION OF FASB STANDARD ASC 926 OF  
ENTERTAINMENT – FILMS TOWARDS FINANCIAL STATEMENT AT  
PRODUCTION HOUSE M FOR THE YEAR 2011-2015**

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August 2017

Revision after the Thesis Defense on 27<sup>th</sup> July 2017

## STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.

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**ABSTRACT**  
**MOTION PICTURE ACCOUNTING:**

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ASC 926 is a specific accounting guideline created by FASB for the entertainment industry, specifically the film industry. This accounting guideline was implemented to one of the film production houses in Jakarta, that was considering to go public for faster and better financing process. Therefore, a simulation of a proper financial statement was made during this research, using the point of view from ASC 926 and also IFRS/PSAK.

Result showed that there is significant difference between the ASC 926 and company's methodology measured by its EBT and net income, but not its total asset. The same result were also showed when company's methodology were compared with IFRS/PSAK . Between the three methodologies, it was suggested that ASC 926 would be most appropriate to be implemented by production house M, because through ASC 926, the fair value of the company is reflected, costs and revenues were matched better, and it can represent better qualitative characteristics of the financial report.

*Key words: ASC 926; Film Cost Capitalization, Amortization, and Impairment; Film Licensing and Sale Arrangement; Intangible asset; Construction Contract*



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## **DEDICATION**

This thesis is dedicated to my loving parents and my caring sister.



## ACKNOWLEDGEMENTS

First and foremost, I would like to thank Lord Jesus Christ for all the strength He had given me to finish this thesis and for His infinite blessings in every second of my life.

I would like to thank my parents and my sister for all the support they have given me until today. No words could ever describe how grateful I am to be in this family. Your love is boundless.

And to my dear fellow classmates, Fia, Emil, Putra, Greggy, Sukhman, and Cahyo, for the tears and joy and all that we have been through together in this 4 years of college life. Best of luck for all of us in our future!

I would also like to express my sincere gratitude to my thesis advisor, Indra Pratama, for the ultimate support and guidance through night and day. Thank you for answering all of my infinite questions for 24/7 and those never ending discussions. Your patience is my inspiration.

Lastly, I would like to thank Production House M to have given me such welcoming hearts to conduct this research at their company. I have learned so much and gained many new perspectives about the film industry in Indonesia.

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