

**COMPARATIVE STUDY OF PRE AND POST CORPORATE INTEGRATION  
THROUGH MERGER AND ACQUISITION: A CASE STUDY OF  
INDONESIAN COMPANIES LISTED IN THE INDONESIA STOCK  
EXCHANGE FOR THE PERIOD 2010-2013.**

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### STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.

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## ABSTRACT

### COMPARATIVE STUDY OF PRE AND POST CORPORATE INTEGRATION THROUGH MERGER AND ACQUISITION: A CASE STUDY OF INDONESIAN COMPANIES LISTED IN THE INDONESIA STOCK EXCHANGE FOR THE PERIOD 2010-2013.

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This research aims to analyze the differences in financial performances before and after merger and acquisition in terms of the growth and profitability of the companies. The variables are consists of independent variables; merger and acquisitions, and the dependent variables; Growth of Total Asset, Growth of Total Revenue, Return on Asset, and the Return on Equity. The population of this study is all companies involved in merger and acquisition activity from year 2010-2013. The companies chosen are 30 companies listed in the Indonesia Stock Exchange provided complete financial report needed for the analysis. Financial data were obtained from companies website or the Indonesia Stock Exchange website. The methods of analysis are using the Paired Sample T-Test using SPSS Statistic Application. The result of the study shows that return on equity (ROE), return on asset (ROA), and growth of total revenue has significant differences (reject  $H_0$ ) before and after merger and acquisitions activity. For growth of total asset the results shows that there are no significant differences (accept  $H_0$ ) before and after the merger and acquisitions activity.

*Keywords: Merger and Acquisitions, Financial Performances, Paired Sample T-Test.*



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## **DEDICATION**

This thesis I dedicated to my beloved family, lecturers, and friends.



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