

REFERENCES

- European Foundation for the Improvement of Living and Working Conditions. (2002). Family Business: do they perform better? *London Economics*, 14-15.
- Abdullah, F., Shah, A., Abdullah, I. M., Gohar, R., & Farooq, M. (2011). The Effect of Family Ownership on Firm Performance: Empirical Evidence from Pakistan. *International Review of Business Research Papers*, 13.
- Ali, A., Chen, T. -Y., & Radhakrishnan, S. (2007). Corporate disclosures by family firms. *Journal of Accounting and Economics*, 238-286.
- Allouche, J., Amann, B., Jaussaud, J., & Kurashina, T. (2008). The Impact of Family Control on the Performance and Financial Characteristics of Family Versus Nonfamily Businesses in Japan: A Matched-pair Investigation. *Family Business Review*, 315-329.
- Anderson, R. C., & Reeb, D. M. (2003). Founding-family ownership and firm performance: evidence from the S&P 500. *Journal of Finance*, 1301-1328.
- Andini. (2016). Pengaruh Kepemilikan Keluarga terhadap Kinerja Perusahaan dengan Pengungkapan Tanggungjawab Sosial sebagai Variabel Moderasi. *Skripsi*.
- Andreas, C. (2007). Family Ownership as the Optimal Organization Structure? *European Finance Association Meeting in Zurich*, 1-34.
- Astuti, A. D., Rahman, A., & Sudarno. (2015). Pengaruh Kepemilikan Keluarga Terhadap Kinerja Perusahaan dengan Agency Cost sebagai Variabel Moderating. *Jurnal Dinamika Akuntansi*, 98-109.
- Athanassiou, N., Crittenden, W. F., Kelly, L. M., & Marquez, P. (2002). Centrality Effects on the Mexican Family Firms to Management Group: Firm Culture, Strategic Vision and Goals, and Firm Performance. *Journal of World Business*, 139-150.
- Brigham, E. F., & Houston, J. F. (2007). *Fundamental of Financial Management*.
- Cahyani, K. A., & Sanjaya, I. P. (2014). Analisis Perbedaan Dividen pada Perusahaan Keluarga dan Non Keluarga berdasarkan Kepemilikan Ultimat. *Modus*, 26, 133-144.

- Cheng, Q. (2014). Family Firm Research - A review. *China Journal of Accounting Research*, 149-163.
- Claessens, S., Djankov, S., & Lang, L. H. (2000). The Separation of Ownership and Control in East Asian Corporation. *Journal of Financial Economics*, 81-112.
- CNN. (2014, 12 2). *CNN Indonesia*. Dipetik 03 28, 2017, dari www.cnnindonesia.com
- Dianti, N. (2016). Pengaruh Keterlibatan Keluarga Terhadap Kinerja Perusahaan: Penelitian Empiris pada Perusahaan yang Terdaftar di Indeks KOMPAS 100 Tahun 2012-2014. *Skripsi*.
- Dieleman, M., Shim, J., & Ibrahim, M. (2013). *Asian Family Firms: Success and Succession*. NUS Business School. DBS Bank Ltd & Centre for Governance, Institutions and Organisations.
- Driffield, N., Mahambare, V., & Pal, S. (2007). How does ownership structure affect capital structure and firm performance? . *Recent evidence from east Asia*, 535-573.
- Ghozali, I., & Castellán. (2002). *Non-Parametric Statistics*.
- Jogiyanto, H. M. (2010). *Metodologi Penelitian Bisnis: Salah Kaprah dan Pengalaman-Pengalaman*. 6.
- Kausari, A. (2015). Pengaruh Kepemilikan Keluarga Terhadap Kinerja Perusahaan dengan Mempertimbangkan Strategi Bisnis sebagai Variabel Pemoderasi pada Industri Makanan dan Minuman di Bursa Efek Indonesia. *Skripsi*.
- Khan, M. N., & Khan, F. (2011). Does Ownership Matter? A Study of Family and Non Family Firms in Pakistan. *Problems of Management in The 21st Century*, 95.
- La Porta, R., Lopez-de Silanes, F., Shleifer, A., & Vishny, R. (1999). Agency Problem and Dividend Policies Aroud the World. *Journal of Finance*, 471-517.
- Lan, J. (2012). 16 Financial Ratios for Analyzing a Company's Strengths and Weaknesses. *American Association of Individual Investors*.
- Lauterbach, B., & Vaninsky, A. (1999). Ownership Structure and Firm Performance: Evidence from Israel. *Journal of Management and Governance*, 189-201.
- Lee, J. (2006). Family Business Review. *Journal of Sage*, 103-114.
- Lind, A. D., Marchal, W. G., & Wathan, S. A. (2010). *Statistical Techniques in Business and Economics*. New York: McGraw-Hill.

- London Economics. (2002). Family Businesses: Do They Perform Better? *European Foundation for the Improvement of Living and Working Conditions*, 15.
- Machek, O., Brabec, M., & Hnilica, J. (2013, July). Measuring Performance Gaps Between Family and Non-Family Businesses: A Meta-Analysis of Existing Evidence. *International Academic Research Journal Of Business and Management*, 2(3).
- Mila, A. (2010). Pengaruh Kinerja Keuangan Perusahaan yang diukur dengan Rasio Profitabilitas terhadap Payout Ratio: Studi Pada Perusahaan Makanan dan Minuman yang Go Public di BEI. *Skripsi*.
- Octavia, R. (2015). Pengaruh Kepemilikan Keluarga Terhadap Kinerja Perusahaan. *Skripsi*.
- PWC. (2014). *Price Waterhouse Coopers*. Diambil kembali dari www.pwc.com/id/en.html
- Rettab, B., & Azzam, A. (2011). Performance of Family and Non-family Firms with Self-Selection: Evidence from Dubai. *Modern Economy*.
- Sari, B. P. (2016). Pengaruh Perusahaan Keluarga Terhadap Kebijakan Dividen. *Skripsi*.
- Shyu, J. (2011). Family Ownership and Firm Performance: Evidence from Taiwanese Firms. *International Journal of Managerial Finance*, 397-411.
- Sindhuja, P. (2009). Performance and Value Creation: Family Managed Business Versus Non-Family Managed Business. *The IUP Journal of Business Strategy*, 66-80.
- Singapurwoko, A. (2013, January). Indonesian Family Business vs. Non-Family Business Enterprises: Which has Better Performance? *International Journal of Business and Commerce*, 2(5).
- Siregar, B. (2008). Pengaruh Pemisahan Hak Aliran Kas dan Hak Kontrol Terhadap Dividen. *Jurnal Riset Akuntansi Indonesia*, 158-185.
- Surifah. (2011). Kepemilikan Ultimat, Tingkat Risiko, Efisiensi dan Kinerja Industri Perbankan di Indonesia. *Jurnal Siasat Bisnis*, 37-53.
- Tahar, F. (2015). Kualitas Laba, Perusahaan Keluarga, dan Nilai Perusahaan: Studi pada Periode Perubahan Standar Akuntansi Keuangan Indonesia. *Tesis*.

- Thesman, Caroline, & Juniarti. (2014). Pengaruh Family Control Terhadap Profitabilitas dan Nilai Perusahaan Pada Sektor Pertanian. *Business Accounting Review*, 2, 190-199.
- Wahyuni, S., & Prabowo, M. A. (2012). Corporate Control and Firm Performance: Does the Type of Owners Matter? *Interdisciplinary Journal of Research in Business*, 23-33.
- Westhead, P., & Cowling, M. (1996). Performance Contrasts Between Family and Non Family Unquoted Companies in The United Kingdom. *CSME Working Papers*.
- Westhead, P., & Howorth, C. (2006). Ownership and Management Issues Associated with Family Firm Performance. *Family Business Review*, 301-316.
- Yammeesri, J., & Lodh, D. C. (2004). Is Family Ownership Pain or Gain to Firm Performance. *Journal of American Academy of Business*, 4, 263-270.



SWISS GERMAN UNIVERSITY