FINANCIAL PERFORMANCE ANALYSIS OF PT ASTRA INTERNATIONAL TBK 2010-2014

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13111041

BACHELOR’S DEGREE

IN
BUSINESS ADMINISTRATION

FACULTY OF BUSINESS ADMINISTRATION AND HUMANITIES

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August 2015

Revision after the Thesis Defense on 6 August 2015
STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.

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ABSTRACT

FINANCIAL PERFORMANCE ANALYSIS OF PT ASTRA INTERNATIONAL TBK 2010-2014

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The objective to analyse the financial performance of PT Astra International TBK especially last 5 years (2010-2014). As these annual report are related to performance to one of Conglomerate Company established in Indonesia for half centuries and above. The data is provided by Astra Itself and more detailed is in IDX.

The analysis technique used is the normal calculation based on excel and the related formula. And it is also to indicate the performance of every ratio, such as Liquidity, Solvency and Profitability Ratio. Liquidity which in form as Current Ratio, Acid Test Ratio, and Cash Ratio. Solvency which is debt to equity Ratio and Debt to Asset Ratio. Profitability Ratio which is Return on Assets and Return on Equity.

Those indicators measuring how the financial performance of PT Astra International TBK during the last 5 years. The result says that the liquidity and solvency perform well. Meanwhile the profitability ratio is declining due to the asset depreciation effect and the equity that are not giving expected performance.

Keywords: Astra International, Financial Performance, Liquidity Ratio, Solvency Ratio, Profitability Ratio, Conglomerate Company.
DEDICATION
This author would like to dedicate this thesis to my beloved father Chandra Liu and my mother, Then Yenni Wisanti and my younger sister, Prisella Prima.
ACKNOWLEDGEMENT

The moment where hard works equal result. Nothing impossible if you persist. Even a superheroes has their moment of depression, stressed, hopelessness emptiness. But nothing matters if you want to commit and make it done, nothing is impossible. Even superheroes need a team. Externally or internally, both are needed. Since I know no one can survive alone. Also, I must say thanks to certain of my family and friends who give sincere and inspiring support till this job done.

Big Thanks to My Father in Heaven and Jesus. For bestowing chance to do this research and I am able to finish it because of His help and Your endless companion especially on my darkest time in my life. I still able to survive in every darkness that occurred in my life. And I know I am not alone since He give me a loyal friend who support me either direct or indirect.

I also grateful for the some questionable but practical guiding from Pak Eko Ganiarto. Maybe in the process we have a lot of miscommunication and misunderstanding. But still you never fed up with me and you keep supporting me for this research and some guidance so I can make it done.

Also deep gratitude to Ms Margaretha Lingga, MM. for the time she also gave to guide me and Support.

Yet big thanks especially to my dad. I know despite he had heart attack, he still want to accompany me even on my darkest. I never can stop thankful while everybody wishing a good dad but no one had that. Even how chaotic how family is, I can still able to feel the love and warmness from the love of my mom my little sister for better living and education. And thanks to my little sister for things we passed together.

Andreas Prima
Yet big thanks to my friends in SGU Raymond Septevan Chandra or better known Happy bringer, Ingrid, Sandy, Shandy, Monica, Safira, Andrew Japar, Ricky Setiawan, Olivia Fabrienne, Suriadi, Grace Suwondo, Yansen Fong, Dewi Mardianti, Kak Febri my beloved mentor, Harmoni Ezra for handling my stressful problem.
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