

**THE IMPACT OF INTERNATIONAL FINANCIAL REPORTING
STANDARDS (IFRS) TOWARDS FINANCIAL PERFORMANCE
PUBLICLY LISTED MULTIFINANCE INDUSTRY IN INDONESIA
(CASE STUDY: 2009 – 2014)**

By

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EduTown BSD City
Tangerang 15339
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Revision after the Thesis Defense on August 13th 2015

STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.

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ABSTRACT

**THE IMPACT OF INTERNATIONAL FINANCIAL REPORTING
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This research analyzes the impact of conversion standard introduced in 2012 towards Multifinance industry financial report in Indonesia before IFRS was introduced starting from 2009 following the full implementation that has continued until 2014. The variable being observed is pre and post IFRS towards financial performance which is measured with receivable turnover, debt to equity ratio, asset turnover ratio, time interest earned ratio, debt to asset ratio, earning per share, and stock value. In terms of data, financial statements of each company are divided quarterly to obtain a strong result. The result shows that IFRS have a significant relationship with financial ratios such as DER, ATO, and DAR. On the other hand, it does not have a significant relationship with RTO and TIER. Moreover, IFRS have a significant relationship with stock value in BVPS while EPS do not. For further research in the future, the researcher suggests to analyze a bigger sample with more years between pre-IFRS and post-IFRS to have a clearer and stronger result to find evidence of changes in its financial performance.

Keywords: IFRS, Financial Performance, Multifinance



DEDICATION

I dedicate all my effort of study throughout the years for myself and my family.



ACKNOWLEDGEMENTS

I would like to thank everyone that has helped me through the completion of my study at Swiss German University. I express my gratitude to:

- My Mother and Father, as well as my two brothers.
- Ms. Margaretha Lingga, for giving me assistance in the completing of my thesis with her kind attention and patience.
- To the entire faculty member of Business Administration and lecturers whom have thought me trough out the years at SGU.
- To all of my friends that I share my experience at SGU.
- And a special thanks to my MIAMOOOOOR... Khairunnisa.



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