

REFERENCES

- Aasgaard, A. K. (2010). Project Finance and Photovoltaic power plants: A theoretical and practical perspective. *Graduate Thesis*, (June).
- Agustinus, M. (2019). Tak Dapat Utang dari Bank, 18 Proyek Energi Terbarukan Mandek. *Kumparan.Com*. Retrieved from <https://kumparan.com/kumparanbisnis/tak-dapat-utang-dari-bank-18-proyek-energi-terbarukan-mandek-1rWymUOc7y7>
- Asian Development Bank. (2019). *RENEWABLE ENERGY FINANCING SCHEMES FOR INDONESIA*.
- Baiden, J. E. (2012). The 5 C's of Credit in the Lending Industry. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.1872804>
- Balloun, J. L., Barrett, H., & Weinstein, A. (2011). One is not enough: The need for multiple respondents in survey research of organizations. *Journal of Modern Applied Statistical Methods*, 10(1), 287–296. <https://doi.org/10.22237/jmasm/1304223900>
- BCBS. (2019). The Basel Committee - overview. Retrieved April 30, 2020, from <https://www.bis.org/bcbs/>
- BIS. (2000). Principles for the Management of Credit Risk. *Basel Committee on Banking Supervision*, 1–26. Retrieved from <https://www.bis.org/publ/bcbs75.pdf>
- CEEW. (2018). Risks in Renewable Energy Markets in Emerging Economies, (June). Retrieved from <http://www.indiaenvironmentportal.org.in/files/file/CEEW - Risks in Emerging Economies Interim Report.pdf>
- CNN Indonesia. (2019). Daya Saing RI Rendah, Investor EBT Kabur ke Vietnam. Retrieved February 27, 2020, from <https://www.cnnindonesia.com/ekonomi/20191217165845-85-457783/daya-saing-ri-rendah-investor-ebt-kabur-ke-vietnam>
- Dahiru, T. (2011a). P-Value, a true test of statistical significance? a cautionary note. *Annals of Ibadan Postgraduate Medicine*, 6(1), 21–26. <https://doi.org/10.4314/aipm.v6i1.64038>
- Dahiru, T. (2011b). P-Value, a true test of statistical significance? a cautionary note. *Annals of Ibadan Postgraduate Medicine*, 6(1), 21–26. <https://doi.org/10.4314/aipm.v6i1.64038>
- Endovitskii, D. A., & Lyubushin, N. P. (2017). FROM ASSESSMENT OF ORGANIZATION ' S FINANCIAL STANDING TO INTEGRATED

BANKABILITY IN INDONESIA

METHODOLOGY FOR ANALYSIS OF SUSTAINABLE DEVELOPMENT

Corresponding author, 22(2), 123–143.

Fabby Tumiwa, & Imelda, H. (2014). *Sustainable Energy Finance in Indonesia*. Retrieved from

http://awsassets.wwf.or.id/downloads/sustainable_energy_finance_in_indonesia.pdf

[accessed on 1 December 2016]

Fight, A. (2005). Understanding key project risks. In *Introduction to Project Finance* (p. 208). <https://doi.org/https://doi.org/10.1016/B978-0-7506-5905-5.X5000-4>

Gatti, S. (2013). *Project Finance in Theory and Practice. Project Finance in Theory and Practice* (Vol. 91). Elsevier. <https://doi.org/10.1016/C2011-0-69795-9>

Good, J., & Jeffreys, H. (2012). The Bayes / Non-Bayes Compromise : A Brief Review out the lack of a, 87(419), 597–606.

Groobey, C., Pierce, J., Faber, M., & Broome, G. (2010). Project Finance Primer for Renewable Energy and Clean Tech Projects. *Wilson Sonsini Goodrich & Rosati*. Retrieved from www.wsgr.com

Hair, J. F., Ringle, C. M., & Sarstedt, M. (2011). PLS-SEM: Indeed a silver bullet. *Journal of Marketing Theory and Practice*, 19(2), 139–152. <https://doi.org/10.2753/MTP1069-6679190202>

Hair, J. F., Sarstedt, M., Hopkins, L., & Kuppelwieser, V. G. (2014). Partial least squares structural equation modeling (PLS-SEM): An emerging tool in business research.

European Business Review, 26(2), 106–121. <https://doi.org/10.1108/EBR-10-2013-0128>

Hamdi, E. (2019a). *Indonesia's Solar Policies: Designed to Fail?*

Hamdi, E. (2019b). Indonesia's Solar Policies. *Ieefa*, (February), 1–30. Retrieved from

http://ieefa.org/wp-content/uploads/2019/02/Indonesias-Solar-Policies_February-2019.pdf

Henseler, J., Ringle, C. M., & Sinkovics, R. R. (2009). The use of partial least squares path modeling in international marketing. *Advances in International Marketing*, 20(2009), 277–319. [https://doi.org/10.1108/S1474-7979\(2009\)0000020014](https://doi.org/10.1108/S1474-7979(2009)0000020014)

Hussain, S., Fangwei, Z., Siddiqi, A. F., Ali, Z., & Shabbir, M. S. (2018). Structural Equation

BANKABILITY IN INDONESIA

- Model for evaluating factors affecting quality of social infrastructure projects. *Sustainability (Switzerland)*, 10(5), 1–25. <https://doi.org/10.3390/su10051415>
- IESR. (2018). Igniting A Rapid Deployment of Renewable Energy in Indonesia: Lessons Learned from Three Countries. *Institute for Essential Services Reform*. Retrieved from http://iesr.or.id/wp-content/uploads/2019/05/IESR_Research_Igniting-a-Rapid-Deployment-of-RE-in-Indonesia.pdf
- IESR. (2019). Indonesia Clean Energy Outlook: Tracking Progress and Review of Clean Energy Development in Indonesia. *Jakarta: Institute for Essential Services Reform (IESR)*.
- IFC. (2015). Utility-Scale Solar Photovoltaic Power Plants, 35–39.
- IRENA. (2017). *Renewable Energy Prospects: Indonesia*.
- Joshi, A., Kale, S., Chandel, S., & Pal, D. (2015). Likert Scale: Explored and Explained. *British Journal of Applied Science & Technology*, 7(4), 396–403. <https://doi.org/10.9734/bjast/2015/14975>
- Jr, J. F. H., Black, W. C., Babin, B. J., Anderson, R. E., Black, W. C., & Anderson, R. E. (2018). *Multivariate Data Analysis*. <https://doi.org/10.1002/9781119409137.ch4>
- Kennedy, S. F. (2018). The global energy transition and its contradictions: emerging geographies of energy and finance in Indonesia and California. *UCLA Electronic Theses and Dissertations*. Retrieved from <https://escholarship.org/uc/item/5tg2r3z2>
- Kim, H.-Y. (2014). Analysis of variance (ANOVA) comparing means of more than two groups. *Restorative Dentistry & Endodontics*, 39(1), 74. <https://doi.org/10.5395/rde.2014.39.1.74>
- Kim, J. (2015). How to Choose the Level of Significance : A Pedagogical Note. *Laboratornoe Delo*, (66373), 214–218. Retrieved from <https://mpr.aub.uni-muenchen.de/id/eprint/66373>
- Kim, J. H. (2020). Decision-Theoretic Hypothesis Testing: A Primer With R Package OptSig. *American Statistician*. <https://doi.org/10.1080/00031305.2020.1750484>
- Kinerjabank.com. (2019). Peringkat Bank Umum Berdasarkan Total Aset per Q3 2019. Retrieved May 13, 2020, from

BANKABILITY IN INDONESIA

https://www.kinerjabank.com/peringkat_bank?bank_category=umum

Krzywinski, M., & Altman, N. (2013a). Points of significance: Significance, P values and t-tests. *Nature Methods*, 10(11), 1041–1042. <https://doi.org/10.1038/nmeth.2698>

Krzywinski, M., & Altman, N. (2013b). Significance, P values and t-tests. *Nature Publishing Group*, 10(11), 1041–1042. <https://doi.org/10.1038/nmeth.2698>

Massita, B., & Cindy, A. (2017). Brief Notes for Indonesia's Feed-in Tariff (FIT) Implementation, 1–5.

Myers, S. C. (2001). Capital Structure. *Journal of Economic Perspectives*, 15(2), 81–102. <https://doi.org/10.1257/jep.15.2.81>

Ngugi, P. K. (2014). Bankable Geothermal Project Documents. *Short Course VI on Utilization of Low- and Medium-Enthalpy Geothermal Resources and Financial Aspects of Utilization*, 1–8. Retrieved from <http://www.os.is/gogn/unu-gtp-sc/UNU-GTP-SC-18-43.pdf>

Ntiamoah, E. B., Opoku, B., & Agyei-Sakyi, M. (2014). Examining the Credit Granting Process in a Commercial Bank. *International Journal of Management Sciences and Business Research*, (12), 59–62.

Nugroho, H. (2005). Financing Renewable Energy Utilization in Indonesia : Notes, (20), 1–11.

O'Neil, P. E. (1986). The Escrow transactional method. *ACM Transactions on Database Systems*, 11(4), 405–430. <https://doi.org/10.1145/7239.7265>

Otoritas Jasa Keuangan. (2020). *Statistik Perbankan Indonesia*.

Owolabi, H. A., Oyedele, L. O., Alaka, H. A., Ajayi, S. O., Akinade, O. O., & Bilal, M. (2020). Critical Success Factors for Ensuring Bankable Completion Risk in PFI/PPP Megaprojects. *Journal of Management in Engineering*, 36(1), 1–40. [https://doi.org/10.1061/\(ASCE\)ME.1943-5479.0000717](https://doi.org/10.1061/(ASCE)ME.1943-5479.0000717)

Owolabi, H., Oyedele, L., Alaka, H., Ajayi, S., Bilal, M., & Akinade, O. (2019). Risk mitigation in PFI/PPP project finance: A framework model for financiers' bankability criteria. *Built Environment Project and Asset Management*, 10(1), 28–49. <https://doi.org/10.1108/BEPAM-09-2018-0120>

BANKABILITY IN INDONESIA

Pawełek, B., Kostrzewska, J., & Lipieta, A. (n.d.). The problem of outliers in the research on the financial standing of construction enterprises in Poland, 164–173.

Peprah, W. K., & Agyei, Albert; Oteng, E. (2017). Ranking The 5C 's Of Credit Analysis : Evidence From Ghana Banking Industry. *International Journal of Innovative Research and Advanced Studies*, 4(9), 79–80.

Prah, D. (2017). The lending process of Banks : A case study of Barclays Bank Ghana, 3(9), 17–22.

PwC Indonesia. (2017). Power in Indonesia, (November), 191. Retrieved from <https://www.pwc.com/id/en/energy-utilities-mining/assets/power/power-guide-2017.pdf>

Ribeiro, M. S., Pina, J. P., Soares, J., & Lopes, M. C. (2011). Quantitative vs. Qualitative Criteria for Credit Risk Assessment. *SSRN Electronic Journal*, 69–87. <https://doi.org/10.2139/ssrn.2012443>

Ruzicka, J. A. J. (1990). Commercial Lending: Theory vs. Actual Practice, (May), 26. Retrieved from <http://commons.lib.niu.edu/handle/10843/16598>

Scannella, E. (2012a). Bank Lending in Project Finance: The New Regulatory Capital Framework. *International Journal of Economics and Finance*, 5(1), 218–227. <https://doi.org/10.5539/ijef.v5n1p218>

Scannella, E. (2012b). Project Finance in the Energy Industry: New Debt-based Financing Models. *International Business Research*, 5(2). <https://doi.org/10.5539/ibr.v5n2p83>

Secretariat General of the National Energy Council. (2019). *Indonesia Energy Outlook 2019*. Retrieved from <https://www.esdm.go.id/assets/media/content/content-indonesia-energy-outlook-2019-english-version.pdf>

Sekaran, U., & Bougie, R. (2016). Research Methods For Business. A Skill Building Approach. 7th Edition. *Book*. https://doi.org/10.1007/978-94-007-0753-5_102084

Shaikh, M. R. S. (2017). A Review Paper on Electricity Generation from Solar Energy. *International Journal for Research in Applied Science and Engineering Technology*, V(IX), 1884–1889. <https://doi.org/10.22214/ijraset.2017.9272>

Sonntag-O'Brian, V., & Usher, E. (2004). Mobilising Finance for Renewable Energies. Thematic Background Paper, (January).

BANKABILITY IN INDONESIA

- Srinivasan, V., & Kim, Y. H. (1987). Credit Granting: A comparative analysis of classification procedures. *The Journal of Finance*, 42(3), 665–681. <https://doi.org/https://doi.org/10.1111/j.1540-6261.1987.tb04576.x>
- SRINIVASAN, V., & KIM, Y. H. (1987). Credit Granting: A Comparative Analysis of Classification Procedures. *The Journal of Finance*, 42(3), 665–681. <https://doi.org/10.1111/j.1540-6261.1987.tb04576.x>
- Steffen, B. (2018). The importance of project finance for renewable energy projects. *Energy Economics*, 69, 280–294. <https://doi.org/10.1016/j.eneco.2017.11.006>
- Strischek, D. (2000). The Quotable Five C's. *Journal of Lending & Credit Risk Management*, 82(7), 47–49.
- Suharsono, A., McCulloch, N., Mostafa, M., Bridle, R., Lontoh, L., & Gass, P. (2019). Getting to 23 Per Cent: Strategies to scale up renewables in Indonesia | IISD. Retrieved February 27, 2020, from <https://www.iisd.org/library/getting-23-cent-strategies-scale-renewables-indonesia>
- Tsai, S. B., Li, G., Wu, C. H., Zheng, Y., & Wang, J. (2016). An empirical research on evaluating banks' credit assessment of corporate customers. *SpringerPlus*, 5(1). <https://doi.org/10.1186/s40064-016-3774-0>
- Tumiwa, F. (2018). Igniting a Rapid Deployment of Renewable Energy in Indonesia: Lessons Learned from Three Countries. *Institute for Essential Services Reform*.
- Tumiwa, F., & Imelda, H. (2014). *Sustainable Energy Finance in Indonesia*.
- United Nations. (2019). Climate Change. Retrieved February 27, 2020, from <https://www.un.org/en/sections/issues-depth/climate-change/>
- Wong, K. K.-K. (2013). Partial Least Squares Structural Equation Modeling (PLS-SEM) Techniques Using SmartPLS. *Marketing Bulletin*, 24(1), 1–32. Retrieved from [http://marketing-bulletin.massey.ac.nz/v24/mb_v24_t1_wong.pdf%5Cnhttp://www.researchgate.net/profile/Ken_Wong10/publication/268449353_Partial_Least_Squares_Structural_Equation_Modeling_\(PLS-SEM\)_Techniques_Using_SmartPLS/links/54773b1b0cf293e2da25e3f3.pdf](http://marketing-bulletin.massey.ac.nz/v24/mb_v24_t1_wong.pdf%5Cnhttp://www.researchgate.net/profile/Ken_Wong10/publication/268449353_Partial_Least_Squares_Structural_Equation_Modeling_(PLS-SEM)_Techniques_Using_SmartPLS/links/54773b1b0cf293e2da25e3f3.pdf)

BANKABILITY IN INDONESIA

World Economic Forum. Marsh & McLennan Companies., & Insurance, Z. (2019). *Global Risks Report 2019*.

Zhang, X. (2005). Critical success factors for public-private partnerships in infrastructure development. *Journal of Construction Engineering and Management*, 131(1), 3–14.
[https://doi.org/10.1061/\(ASCE\)0733-9364\(2005\)131:1\(3\)](https://doi.org/10.1061/(ASCE)0733-9364(2005)131:1(3))

Zhu, L., & Chua, D. K. H. (2018). Identifying critical bankability criteria for PPP projects: The case of China. *Advances in Civil Engineering*, 2018.
<https://doi.org/10.1155/2018/7860717>

