

**THE FINANCIAL IMPACT OF PSAK 16 (IAS 16) AMENDMENTS ON PT  
X'S FINANCIAL STATEMENTS FOR THE YEAR 2022**

By

Yemima Ulibasa Shanti  
11909002

BACHELOR'S DEGREE  
in

ACCOUNTING  
FACULTY OF BUSINESS AND COMMUNICATION



SWISS GERMAN UNIVERSITY  
The Prominence Tower  
Jalan Jalur Sutera Barat No. 15, Alam Sutera  
Tangerang, Banten 15143 - Indonesia

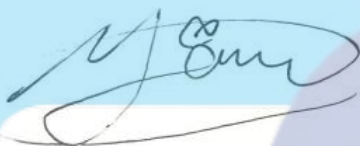
Revision after the Thesis Defense on 18 July 2023

---

---

### STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.



Yemima Ulibasa Shanti

Student

1 August 2023

Date

Approved by:



Indra Pratama, SE, MM, Ak., CPMA

Thesis Advisor

1 August 2023

Date

Dr. Ir. Yosman Bustaman, M.Buss.

Dean

1 August 2023

Date

## ABSTRACT

### THE FINANCIAL IMPACT OF PSAK 16 (IAS 16) AMENDMENTS ON PT X'S FINANCIAL STATEMENTS FOR THE YEAR 2022

By

Yemima Ulibasa Shanti  
Indra Pratama SE, MM, Ak., CPMA, Advisor

SWISS GERMAN UNIVERSITY

PSAK 16 is the accounting standard that prescribes the accounting treatments for fixed assets. The PSAK 16 Amendments were ratified in 2021 and became effective starting January 1, 2023. The Amendments clarify the testing definition and require the proceeds generated while testing an asset to be recorded in profit and loss. This research is about the simulation of PSAK 16 Amendments in 2023 at PT X, a heavy equipment dealer based in Jakarta, Indonesia.

Primary data will be used and analyzed with a t-test in this research. The results show that the implementation of PSAK 16 Amendments does not significantly impact PT X's financial statements for the year 2022, which are the Statement of Financial Position, Income Statement, and Statement of Cash Flows.

*Keywords: PSAK 16 Amendments, PSAK 16, Fixed Assets, Proceeds Before Intended Use, Financial Statements.*



## **DEDICATION**

I dedicate this work to accountants and accounting students interested in PSAK 16  
(IAS 16) Amendments.



## ACKNOWLEDGEMENTS

First of all, I would like to express my gratitude to the Almighty God, our Father in Heaven, for giving me the strength to finish this thesis. I am forever thankful for His blessings during my time writing this thesis. Hopefully, this thesis can bring benefits to those who read this.

I also feel really thankful to my family, especially Mom, Dad, and my little brothers for their endless support and encouragement for me in writing this thesis. My family is the number one support system in my life.

To my dearest advisor, Pak Indra Pratama, words alone won't be enough to express my deepest gratitude for you. I am grateful for your guidance, input, and support throughout this journey. I really appreciate you sparing the time with me for our fruitful discussion day and night. Thank you for being the best and coolest advisor and lecturer in my life. Your kindness and broad knowledge never fail to inspire me.

I also want to express my deepest gratitude to my lecturer, Pak Nurdayadi, that has been taking care of me as his student for the past 4 years. Thank you to Pak Nur also for the discussion and guidance throughout this journey. I am really thankful for having a very humble lecturer like him that always listen to what his students say.

I also want to thank my friends that help and encourage me through the process of writing this thesis. Thank you to Keegan, my classmate and a partner that I can always rely on for the past 4 years. Thank you to Karin and Aufa for the love and support. Thank you to Patricia, Alexandra, Reynata, Zea, Kevin, and all of my BM friends for the past 4 years.

I also would like to express my gratitude to Mas R, Mas YD, Mas A, and Mas YM for their assistance in providing me with the data at PT X. I am also very thankful to my supervisors at PT X that has been taking care of me through my internship at PT X,

especially Kak A, Kak M, Kak N, Kak I, Kak L, Kak R, and Bang U. Special thanks also to Kak C for the support and love when I was not feeling so great in this thesis writing process.

Last but not least, I would like to express my gratitude to others who have not been mentioned, yet direct or indirectly, that support me through this journey.



## TABLE OF CONTENTS

	Page
STATEMENT BY THE AUTHOR.....	2
ABSTRACT.....	3
<b>DEDICATION.....</b>	<b>5</b>
ACKNOWLEDGEMENTS.....	6
TABLE OF CONTENTS.....	8
LIST OF FIGURES.....	12
LIST OF TABLES.....	13
CHAPTER 1 - INTRODUCTION.....	14
1.1 Background.....	14
1.2 Research Problem.....	14
1.3 Research Questions.....	17
1.4 Research Objectives.....	17
1.5 Scope and Limitations.....	18
1.6 Significance of Study.....	18
CHAPTER 2 - LITERATURE REVIEW.....	19
2.1 Theoretical Perspective.....	19
2.1.1 Signaling Theory.....	19
2.1.2 PSAK 16 (IAS 16).....	21
2.1.3 PSAK 16 Amendments: Proceeds Before Intended Use.....	27
2.1.4 Financial Statements.....	30



---

2.1.4.1 Statement of Financial Position (Balance Sheet).....	30
2.1.4.2 Income Statement (Profit and Loss) .....	36
2.1.4.3 Statement of Cash Flows .....	37
2.1.5 Heavy Equipment Industry .....	39
2.2 Previous Research.....	41
2.3 Study Differences.....	50
2.4 Hypothesis.....	50
<b>CHAPTER 3 – RESEARCH METHODS .....</b>	<b>51</b>
3.1 Research Process.....	51
3.2 Type of Study .....	53
3.3 Unit of Analysis .....	53
3.4 Population and Sampling .....	54
3.4.1 Population .....	54
3.4.2 Sampling Method.....	54
3.4.3 Sampling Size .....	54
3.5 Time Frame of Study .....	55
3.6 Data Source and Collection .....	55
3.7 Research Model .....	55
3.8 Variable Operationalization .....	55
3.9 Data Analysis Technique.....	57
<b>CHAPTER 4 – RESULTS AND DISCUSSIONS.....</b>	<b>58</b>
4.1 Company Profile .....	58
4.2 Data Analysis .....	59
4.2.1 Changes Made by PSAK 16 Amendments .....	59
4.2.2 Sales Rental Business Operations of PT X Related to PSAK 16.....	60

4.2.2.1 Quotation.....	61
4.2.2.2 Rent Order.....	61
4.2.2.3 Manage Demand .....	61
4.2.2.4 Procurement .....	61
4.2.2.5 Inventory PP (Prime Product).....	62
4.2.2.6 Roll-in/Asset Acquisition.....	62
4.2.2.7 Manage Supply (Asset Tracking).....	62
4.2.2.8 Commissioning and Asset Delivery.....	62
4.2.3 Interview Results in Relation to PSAK 16 .....	63
4.2.4 Financial Statements Analysis in Relation to PSAK 16 .....	65
4.2.3.1 Quotation.....	66
4.2.3.2 Rent Order.....	66
4.2.3.3 Manage Demand .....	66
4.2.3.4 Procurement .....	66
4.2.3.5 Inventory PP (Prime Product).....	67
4.2.3.6 Roll-in/Asset Acquisition.....	68
4.2.3.7 Manage Supply (Asset Tracking).....	70
4.2.3.8 Commissioning and Asset Delivery.....	71
4.2.3.9 Asset Depreciation .....	73
4.2.5 Financial Impact Caused by PSAK 16 Amendments on Financial Statements.....	76
4.3 Hypothesis Testing.....	78
CHAPTER 5 – CONCLUSIONS AND RECCOMENDATIONS.....	84
5.1 Conclusions.....	84
5.2 Recommendations.....	87

---

GLOSSARY .....	89
REFERENCES .....	90
CURRICULUM VITAE.....	97



## LIST OF FIGURES

Figures	Page
Figure 1. Research Process by Sekaran & Bougie (2016).....	51
Figure 2. Research Model.....	55
Figure 3. PT X's Sales Rental End-to-end Process Flow Chart.....	60
Figure 4. Result of Paired T-Test on Statement of Financial Position .....	79
Figure 5. Result of Paired T-Test on Income Statement.....	80
Figure 6. Result of Paired T-Test on Statement of Cash Flows.....	82

## LIST OF TABLES

Table	Page
Table 1. PSAK 16 Amendments .....	27
Table 2. Previous Research .....	41
Table 3. Variable Operationalization.....	55
Table 4. PT X's Costs Category .....	64
Table 5. Depreciation of RUE Recorded in The System for The Year 2022 .....	74
Table 6. Adjusted Balance of Excavator SN ZBNXXXXX .....	75
Table 7. Adjusted Balance of Tractor SN TTTXXXXX .....	75
Table 8. Adjusted Depreciation of RUE for The Year 2022.....	75
Table 9. Financial Impact of PSAK 16 Amendments on PT X's Financial Information .....	77
Table 10. Financial Impact of PSAK 16 Amendments on PT X's Financial Statements .....	77