

**ANALYSIS OF EXCHANGE RATE AND WORLD OIL PRICE ON
INDONESIA GOVERNMENT BOND PRICES**

By

Benny Anggia Setiawan Siregar
2-3115-007

MASTER'S DEGREE
in

MASTER OF BUSINESS ADMINISTRATION
BUSINESS ADMINISTRATION AND HUMANITIES



SWISS GERMAN UNIVERSITY
EduTown BSD City
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Revision after the Thesis Defense on March 3rd, 2017

STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.

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ABSTRACT

ANALYSIS OF EXCHANGE RATE AND WORLD OIL PRICE ON INDONESIAN GOVERNMENT BOND PRICES

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SWISS GERMAN UNIVERISTY

In the capital markets there are instruments traded one is a bond. Based on the issuer, the bonds are distinguished into three, government bonds, municipal bonds and corporate bonds. Government bonds are one of the country's financing alternatives. Mohamad Samsul (2006) in investment bonds is the variables that affect the price of bonds. The purpose of this study was to analyze the effect of exchange rate and world oil prices to the price of Indonesia government bonds. 8 Series Of Indonesia Government bonds were obtained as sample in this study by using purposive sampling method. The research method used in this study is multiple regression analysis performed with Eviews 9. Before doing multiple regression analysis, we must do a classic assumption test. This is necessary so that the regression equation is good. This research is using monthly data from 2014 – 2016 for each variable. Data in this study is secondary data, which provided by Indonesia Bond Pricing Agency (IBPA).

Keywords: Bond Price, Exchange rate and World Oil Prices



DEDICATION

I dedicate this thesis to my beloved Mother, Father, brothers, sister, and Lovely Wife Annisa Dewi Astrini

I also want to dedicate this thesis to Robert Samuel Ames, as a guidance, educator, and a Father, also for those who are concerns in education and for those who are intend to this thesis.



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