## **REFERENCES**

- Akhtaruddin, M. (2005). Corporate Mandatory Disclosure Practices in Bangladesh. *The International Journal of Accounting*.
- Alsaeed, K. (2006). The Association Between Firm-Specific Characteristics and Disclosure: The Case of Saudi Arabia. *Managerial Auditing Journal*.
- Anand, M. (2004). Factors Influencing Dividend Policy Decisions of Corporate India. *The ICFAI Journal of Applied Science*.
- Arif, A., Abrar, A., Khan, M. A., Kayani, F., & Ali Shah, S. Z. (2011). Dividend Policy and Earnings Management: An Empirical Study of Pakistani Listed Companies. *Information Management and Business Review*.
- Ayemere, I. L., & Elijah, A. (2015). Audit Committee Attributes and Earnings Management: Evidence from Nigeria. *International Journal of Business and Social Research*.
- Aygun, M., Ic, S., & Sayim, M. (2014). The Effects of Corporate Ownership Structure and Board Size on Earnings Management: Evidence from Turkey. *International Journal of Business and Management*.
- Baker, H. K., Singleton, J. C., & Veit, E. T. (2011). Survey Research in Corporate Finance: Bridging the Gap between Theory and Practice.
- Bragg, S. (2019, January 11). *Sarbanes-Oxley Act*. Retrieved from Accounting Tools: https://www.accountingtools.com/articles/2017/8/9/sarbanes-oxley-act
- Brooks, C. (2008). Introductory Econometrics for Finance.
- Charfeddine, L., Riahi, R., & Omri, A. (2013). Context, The Determinants of Earnings Management in Developing Countries: A Study in the Tunisian.
- Chrisyanto. (2003, February 6). *BI dan BEJ Membahas Kasus Bank Lippo*. Retrieved from Liputan6: https://www.liputan6.com/news/read/49134/bi-dan-bej-membahas-kasus-bank-lippo
- Coad, A., & Hölzl, W. (2010). Firm Growth: Empirical Analysis. *Papers on Economics & Evolution*.
- Collins, D. W., Pungaliya, R. S., & Vijh, A. M. (2017). The Effects of Firm Growth and Model Specification Choices on Tests of Earnings Management in Quarterly Settings. *The Accounting Review*.
- Cooper, D. R., & Schindler, P. S. (2014). Business Research Methods. McGraw-Hill.
- DeAngelo, H., & DeAngelo, L. (2006). Payout Policy Pedagogy: What Matters and Why.
- Debnath, P. (2017). Assaying the Impact of Firm's Growth and Performance on Earnings Management: An Empirical Observation of Indian Economy. *International Journal of Research in Business Studies and Management*.
- Dechow, P. M., & Skinner, D. J. (2000). Earnings Management: Reconciling the Views of Accounting Academics, Practitioners, and Regulators.

- DETERMINANTS OF EARNINGS MANAGEMENT
- Dechow, P. M., Richardson, S. A., & Tuna, I. (2003). Why Are Earnings Kinky? An Examination of the Earnings Management Explanation. Review of Accounting
- Dechow, P. M., Sloan, R. G., & Sweeney, A. P. (1995). Detecting Earnings Management. The Accounting Review.
- Denis, D., & Osobov, I. (2007). Why Do Firms Pay Dividends?
- Ehsan, S., Tabassum, N., Akram, Z., & Nasir, R. (2013). Role of Insider and Individual Ownership Structure in Dividend Payout Policy: Evidence from Pakistan. Middle-East Journal of Scientific Research.
- Emamgholipoura, M., Bagheri, S. M., Mansourinia, E., & Arabi, A. M. (2013). A Study on Relationship between Institutional Investors and Earnings Management: Evidence from the Tehran Stock Exchange.
- Fama, E. F., & Babiak, H. (1968). Dividend Policy: An Empirical Analysis. Journal of the American Statistical Association.
- Farrukh, K., Irshad, S., Khakwani, M. S., Ishaque, S., & Ansari, N. (2017). Impact of Dividend Policy on Shareholders Wealth and Firm Performance in Pakistan. Banking & Finance Research Article.
- Ghozali, I. (2016). Aplikasi Analisis Multivariate dengan Program IBM SPSS 23 edisi 8. Semarang: Badan Penerbit Universitas Diponegoro.
- Gopalan, R., & Jayaraman, S. (2012). Private Control Benefits and Earnings Management: Evidence from Insider Controlled Firms. Journal of Accounting Research.
- Gorbiano, M. I. (2019, February 11). Manufacturing sector to drive Indonesia's economy: Bappenas. Retrieved from The Jakarta Post: https://www.thejakartapost.com/news/2019/02/11/manufacturing-sector-to-driveindonesias-economy-bappenas.html
- Guna, W. I., & Herawaty, A. (2010). Pengaruh Mekanisme Good Corporate Governance, Independensi Auditor, Kualitas Audit dan Faktor Lainnya Terhadap Manajemen Laba. Jurnal Bisnis dan Akuntansi.
- He, W., Ng, L., Zaiats, N., & Zhang, B. (2017). Dividend Policy and Earnings Management Across Countries. Journal of Corporate Finance.
- Healy, P. M., & Wahlen, J. (1999). A Review of The Earnings Management Literature and Its Implications for Standard Setting.
- Hussain, A. (2013). Effect of Dividend Policy on Market Return Empirical Evidence from South Asia.
- Jensen, M. C. (1986). Agency Costs of Free Cash Flow, Corporate Finance and Takeovers.
- Jensen, M., & Meckling, W. (1976). Theory of The Firm: Managerial Behavior, Agency Costs and Ownership Structure.
- Jones, J. J. (1991). Earnings Management During. *Journal of Accounting Research*.
- Karathanassi, G., & Chrysanthopoulou, E. (2005). The Relationship Between Ownership Structure and Corporate Dividend Policy – Evidence from the Athens Stock Exchange.

- Kichen, S. (2003). *Size Matters, But Measuring It Is Tricky*. Retrieved from Forbes: https://www.forbes.com/2003/03/27/cz sk 0327size.html#7feef80a3748
- Kouki, M., & Guizani, M. (2009). Ownership Structure and Dividend Policy Evidence from the Tunisian Stock Market. *European Journal of Scientific Research*.
- La Porta, R., Lopez-de-Silanes, F., Shleifer, A., & Vishny, R. W. (2000). Agency Problems and Dividend Policies Around The World. *The Journal of Financee*.
- Lazzarini, S. G., Islam, G., & Mesquita, L. (2009). Self-Interest and Organizational Performance: An Empirical Examination with U.S. and Brazilian Managers.
- Lee, C.-W. J., Li, L. Y., & Yue, H. (2006). Performance, Growth and Earnings Management.
- Leuz, C., Nanda, D., & Wysocki, P. D. (2003). Earnings management and investor protection: an international comparison. *Journal of Financial Economics* 69.
- Lintner, J. (1956). Distribution of Incomes of Corporations Among Dividends, Retained Earnings and Taxes. *American Economic Review*.
- Malekinejad, R. (2016). The Effectiveness of Financial Statements in Management Decision Making.
- Merritt, C. (2018, April 13). Techniques in Earnings Management. Retrieved from AZ Central: https://yourbusiness.azcentral.com/techniques-earnings-management-11857.html
- Michaely, R., & Roberts, M. R. (2006). The Dividend Policies of Private Firms: Insights into Smoothing, Agency Costs, and Information Asymmetry.
- Nahandi, Y. B., Baghbani, S. M., & Bolouri, A. (2012). Earnings Management and Accounting Conservatism: The Case of Iran. *African Journal of Business Management*.
- Rafique, M. (2012). Factors Affecting Dividend Payout: Evidence From Listed Non-Financial Firms of Karachi Stock Exchange. *Business Management Dynamics*.
- Schipper, K. (1989). Commentary on Earnings Management.
- Sekaran, U., & Bougie, R. (2013). Research Methods for Business: A Skill-Building Approach 6th edition. John Wiley & Sons Ltd.
- SETKAB *Indonesia's Manufacturing Sector Has Biggest Contribution in ASEAN.* (2018, January 4). Retrieved from Sekretariat Kabinet Republik Indonesia: https://setkab.go.id/en/indonesias-manufacturing-sector-has-biggest-contribution-in-asean/
- Siregar, S. V., & Utama, S. (2008). Type of Earnings Management and the Effect of Ownership Structure, Firm Size, and Corporate-Governance Practices: Evidence from Indonesia. *The International Journal of Accounting*.
- Syahrul, Y. (2003, December 8). *Bapepam: Kasus Kimia Farma Merupakan Tindak Pidana*. Retrieved from Tempo: https://bisnis.tempo.co/read/33339/bapepam-kasus-kimia-farma-merupakan-tindak-pidana
- Syahrul, Y. (2003, August 1). *BEJ Anggap Kasus Laporan Keuangan Bank Lippo Selesai*. Retrieved from Tempo: https://bisnis.tempo.co/read/6701/bej-anggap-kasus-laporan-keuangan-bank-lippo-selesai

- Teoh, S. H., Welch, I., & Wong, T. J. (1998). Earnings Management and the Long-Run Market Performance of Initial Public Offerings. *The Journal of Finance*.
- Trainer, D. (2015). *Four Reasons Executives Manipulate Earnings*. Retrieved from Forbes: https://www.forbes.com/sites/greatspeculations/2015/12/07/four-reasons-executives-manipulate-earnings/#3950c85bf9ee
- Ullah, H., Fida, A., & Khan, S. (2012). The Impact of Ownership Structure on Dividend Policy Evidence from Emerging Markets KSE-100 Index Pakistan. *International Journal of Business and Social Science*.
- Usman, A., Noor, M. A., Khurshid, M. K., & Mahmood, A. (2015). Impact of Firm Size on Earnings Management; A Study of Textile Sector of Pakistan. *European Journal of Business and Management*.
- Warfield, T. D., Wild, J. J., & Wild, K. L. (1995). Managerial Ownership, Accounting Choices, and Informativeness of Earnings. *Journal of Accounting and Economics*.
- Whelan, C., & McNamra, R. (2004). The Impact of Earnings Management on the Value-Relevance of Financial Statement Information.
- Wiyadi, Trisnawati, R., Sasongko, N., & Fauzi, I. (2015). The Effect of Information Asymmetry, Firm Size, Leverage, Profitability and Employee Stock Ownership on Earnings Management with Accrual Model. *International Journal of Business, Economics and Law.*

## SWISS GERMAN UNIVERSITY