

Glossary

Terms	Definition
RET	Raw Return of a firm in a certain period Calculated from geometric means of return per one year period.
ARET	Abnormal return is the difference of actual and expected return from a firm's stock. Calculated from geometric means per one year period.
CASH	Equals to Cash and Cash Equivalent in financial statements.
DISTD	Cash distributed to Debt Holders. Showing repayment (issuance) of debt to creditors.
DISTE	Cash Distributed to Equity Holders. Showing dividend payment or stock repurchases (stock issuances).

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