#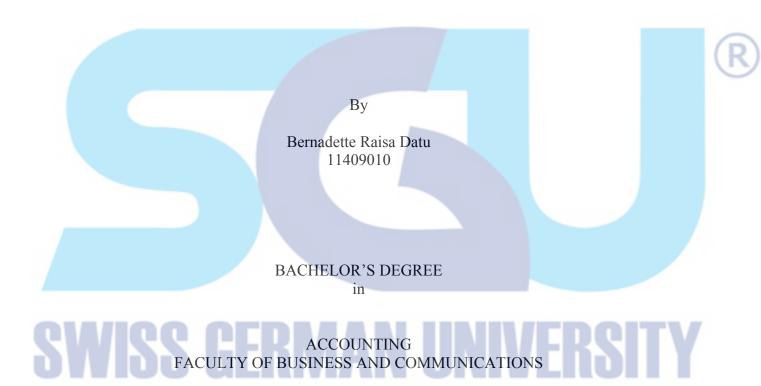 ANALYSIS AND IMPLEMENTATION OF IFRS 15 – *REVENUE FROM CONTRACTS WITH CUSTOMERS* TOWARDS FINANCIAL STATEMENTS AT PT X FOR THE YEAR 2016 - 2017

By

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11409010

BACHELOR'S DEGREE
in

ACCOUNTING
FACULTY OF BUSINESS AND COMMUNICATIONS

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July 2018

STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.

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ABSTRACT

ANALYSIS AND IMPLEMENTATION OF IFRS 15 – *REVENUE FROM CONTRACTS WITH CUSTOMERS* TOWARDS FINANCIAL STATEMENTS AT PT X FOR THE YEAR 2016 - 2017

By

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IFRS 15 – Revenue from Contracts with Customers is a new accounting standard issued by IASB and FASB that displaces all revenue recognition standard in IFRS and U.S GAAP. This research is all about simulation and early implementation of IFRS 15 in PT. X that was considering in applying the standard in 2020.

Based on the hypothesis testing, the result showed that there is no significant impact in revenue, balance sheet and income tax. In this manner, PT. X will not make any adjustment in their financial statements for the year 2016-2017. However, it is still useful for the company in making consolidated financial statement due to having a subsidiary located in Singapore that has been implementing the standard since 1 January 2018.

Keywords: IFRS 15, Revenue from Contracts with Customers, Financial Statements, Bundled Products, Deferred Revenue.

ANALYSIS AND IMPLEMENTATION OF IFRS 15 – *REVENUE FROM CONTRACT WITH CUSTOMERS*
TOWARDS FINANCIAL STATEMENTS AT PT X FOR THE YEAR 2016 - 2017

Bernadette Raisa Datu

DEDICATION

I dedicate this thesis to the glory of God, Blessed Mother Mary and my beloved
family.

**ANALYSIS AND IMPLEMENTATION OF IFRS 15 – *REVENUE FROM CONTRACT WITH CUSTOMERS*
TOWARDS FINANCIAL STATEMENTS AT PT X FOR THE YEAR 2016 - 2017**

Bernadette Raisa Datu

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