

## REFERENCES

- Abdullah, N. M. H., Ahmad, Z. & Roslan, S., 2012. *The Influence of Ownership Structure on the Firms Dividend Policy Based Lintner Model*, s.l.: International Review of Business Research Papers, 8(6) pp. 71–88.
- Abor, J., 2005. *The effect of capital structure on profitability: an empirical analysis of listed firms in Ghana*, s.l.: Journal of Risk Finance (Emerald Group Publishing Limited), 6(5) pp. 438–445.
- Ahmad, N. & Abdul-Rahim, F., 2013. Theoretical investigation on determinants of government-linked companies capital structure. *Proceedings of 3rd Asia-Pasific Business Research Conference Kuala Lumpur*, pp. 1-14.
- Ahmad, Z., Abdulla, N. M. & Roslan, S., 2012. Capital structure effect on firms' performance: Focussing on consumers and industrial sectors in Malaysia. *International Review of Business Research Papers*, 8(5), p. 137 – 155.
- Almeida, H., Campello, M., Laranjeira, B. & Weisbenner, S., 2011. Corporate Debt Maturity and the Real Effects of the 2007 Credit Crisis. *Critical Finance Review*, Issue 1, p. 3–58.
- Amran, N. A. & Che-Ahmad, A., 2011. Board Mechanisms and Malaysian Family Companies' Performance. *Asian Journal of Accounting and Governance*, Issue 2, p. 15–26.
- Baker, H. K. & Martin, G. S., 2011. *Capital Structure and Corporate Financing Decisions: Theory, Evidence, and Practice*, s.l.: John Wiley & Sons.
- Baker, H. K. & Powell, G. E., 2005. *Understanding Financial Management: A Practical Guide*, Massachusetts: Blackwell Publishing.
- Baker, M. & Wurgler, J., 2002. *Market Timing and Capital Structure*, s.l.: Journal of Finance, 57(1) pp. 1–32.
- Bank, E. C., 2010. *Beyond ROE - How to measure bank performance*, s.l.: s.n.
- Berger, A. N. & Udell, P., 2006. *Capital structure and firm performance: A new approach to testing agency theory and an application to the banking industry*, s.l.: Journal of Banking & Finance, 30(4) pp. 1065–1102.
- Bhamra, H. S., Kuehn, L.-A. & Strebulaev, I. A., 2010. *The Aggregate Dynamics of Capital Structure and Macroeconomic Risk*, s.l.: Review of Financial Studies, 23(12) pp. 4187–4241.
- Bhat, S., 2008. *Financial Management: Principles and Practices*, New Delhi: Excel.
- Boadi, E. K., Li, Y. & Lartey, V. C., 2015. *Determinants of Bank Deposits in Ghana: Does Interest Rate Liberalization Matters?*, s.l.: Modern Economy, (2) September, pp. 990–1000.
- B. o. I., 2008. *2008 ECONOMIC REPORT ON INDONESIA*, Jakarta: Directorate of Economic Research and Monetary Policy.
- Bradley, M., Jarrell, G. A. & Kim, E. H., 1984. On the Existence of an Optimal Capital Structure: Theory and Evidence. *The Journal of Finance*, 39(3), p. 857–878.
- Brealey, R., Myers, S. & Allen, F., 2008. *Principals of Corporate Finance*, s.l.: International edition. New York; McGraw-Hill Education.
- Brigham, E. F. & Louston, J. F., 2009. *Fundamentals of Financial Management Twelfth Edition*, Ohio: South-Western Cengage Learning.

- Brooks, C., 2008. *Introductory Econometrics for Finance*, s.l.: Cambridge: Cambridge University Press.
- Campello, M., Graham, J. R. & Harvey, C. R., 2010. *The real effects of financial constraints: Evidence from a financial crisis*, s.l.: Journal of Financial Economics, 97(3) pp. 470–487.
- Champion, D., 1999. Finance: the joy of leverage. *Harvard Business Review*, 77(4), pp. 19-22.
- Chathoth, P. K. & Olsen, M. D., 2007. The effect of environment risk, corporate strategy, and capital structure on firm performance: An empirical investigation of restaurant firms. *International Journal of Hospitality Management*, 26(3), p. 502–516.
- Cooper, D. R. & S. P. S., 2011. *Business Research Methods Eleventh Edition*. 11 ed. Singapore: Mc Graw Hill.
- Cornett, M. M., McNutt, J. J., Strahan, P. E. & Tehranian, H., 2011. Liquidity risk management and credit supply in the financial crisis. *Journal of Financial Economics*, 101(2), p. 297–312.
- Crotty, J., 2009. *Structural causes of the global financial crisis: a critical assessment of the “new financial architecture*, s.l.: Cambridge Journal of Economics, 33(4) pp. 563–580.
- Custódio, C., Ferreira, M. A. & Laureano, L., 2013. Why are US firms using more short-term debt?. *Journal of Financial Economics*, 108(1), p. 182–212.
- Dada, A. O. & Ghazali, Z. B., 2016. *The Impact of Capital Structure on Firm Performance: Empirical Evidence From Nigeria*, s.l.: IOSR Journal of Economics and Finance (IOSR-JEF).
- Fama, E. F. & French, K. R., 1998. *Taxes, Financing Decisions, and Firm Value*, s.l.: Journal of Finance, 53(3) pp. 819–843.
- Fosberg, R. H., 2013. *Short-term debt financing during the financial crisis*, s.l.: International Journal of Business and Social Science, 4(8) pp. 1-5.
- Fosu, S., 2013. *Capital structure, product market competition and firm performance: Evidence from South Africa*, s.l.: The Quarterly Review of Economics and Finance, 53(2) pp. 140–151.
- Frank, M. Z. & Goyal, V. K., 2003. *Testing the pecking order theory of capital structure*, s.l.: Journal of Financial Economics, 67(2) pp. 217-248.
- Frank, M. Z. & Goyal, V. K., 2009. *Capital Structure Decisions: Which Factors Are Reliably Important?*, s.l.: Financial Management (Wiley-Blackwell), 38(1) pp. 1–37.
- Friend, I. & Lang, L. H. P., 1988. An Empirical Test of the Impact of Managerial Self-Interest on Corporate Capital Structure. *Journal of Finance*, 43(2), p. 271–281.
- G., N. H. & Murthy, D. T. P. R., 2018. Effect of Capital Structure on Profitability of Listed Cement Companies in India. *IOSR Journal of Business and Management*, 20(2), pp. 01-04.
- Gardner, J. C. et al., 2012. *Managerial Ownership, Leverage, and Audit Quality on Firm Performance: Evidence From The Malaysian Ace Market*, s.l.: Global Conference on Business and Finance Proceedings Vol.7 No.2 , 370.
- Ghozali, I., 2013. In: s.l.:s.n., p. 91.
- Gleason, K. C., Mathur, L. K. & Mathur, I., 2000. *The Interrelationship between Culture, Capital Structure, and Performance: Evidence from European Retailers*, s.l.: Journal of Business Research, 50(2) pp. 185–191.

- Graham, J. R. & Harvey, C. R., 2001. The theory and practice of corporate finance: evidence from the field. *Journal of Financial Economics*, Volume 2-, p. 187–243.
- Gravetter, F. J. & Wallnau, L. B., 2008. *Essentials of Statistics for the Behavioral Sciences (6th ed.)*, California: Thomson.
- Gujarati, D. N., 2003. *Basic Econometrics (4th Edition ed.)*, s.l.: New York: McGraw-Hill.
- Hamid, M. A., Abdullah, A. & Kamaruzzaman, N. A., 2015. Capital Structure and Profitability in Family and Non-Family Firms: Malaysian evidence. *Procedia Economics and Finance* 31, pp. 44 - 55.
- Harris, M. & Raviv, A., 1991. The Theory of Capital Structure. *Journal of Finance*, 46(1), p. 297–355.
- Harrison, B. a. W. W. T., 2014. *The Determinants of Capital Structure: Comparison between Before and After Financial Crisis*, s.l.: Economic Issues, 19(2) pp 55–82.
- Hassan, L. & Samour, S., 2016. Capital Structure and Firm Performance: Did the Financial Crisis Matter? - A cross-industry study.
- Hsiao, C., 2003. *Analysis of Panel Data (2nd ed.)*, Cambridge: Cambridge University Press.
- Huang, R. & Ritter, J. R., 2009. Testing Theories of Capital Structure and Estimating the Speed of Adjustment. *Journal of Financial and Quantitative Analysis*, 42(02), p. 37–271.
- Indonesia, B. E., 2010. s.l.:s.n.
- J.Gitman, L., 2009. *Principles of Managerial Finance*, s.l.: Boston: Pearson.
- Jahanzeb, A., Saif-Ur-Rehman, B. N. H., Karami, M. & Ahmadimousaabad, A., 2013. *Trade-Off Theory, Pecking Order Theory and Market Timing Theory: A Comprehensive Review of Capital Structure Theories*, s.l.: International Journal of Management and Commerce Innovations (IJMCI), 1(1) pp. 11-18.
- Javed, T., Younas, W. & Imran, M., 2014. *Impact of Capital Structure on Firm Performance: Evidence from Pakistani Firms*, s.l.: s.n.
- Jermias, J., 2008. *The relative influence of competitive intensity and business strategy on the relationship between financial leverage and performance*, s.l.: The British Accounting Review, 40(1) pp. 71–86.
- Jónsson, B., 2007. Does the size matter? The relationship between size and profitability of Icelandic firms. *Bifröst Journal of Social Science*, 1(0), p. 43–55.
- Kapil, S., 2011. *Financial Management*, New Delhi: Dorling Kindersley.
- Kasozi, J. S., 2018. Capital Structure and The Profitability of Listed Retail Firms. *Journal of Economics and Behavioral Studies*.
- Kester, W. C., 1986. Capital and Ownership Structure: A Comparison of United States and Japanese Manufacturing Corporations. *Financial Management*, 15(1), p. 5–16.
- Kim, E. H., 1978. A Mean-Variance Theory of Optimal Capital Structure and Corporate Debt Capacity. *Journal of Finance*, 33(1), p. 45–63.
- Kovenock, D. & Phillips, G., 2005. Capital structure and product-market rivalry: How do we reconcile theory and evidence?. *American Economic Review*, 8(2), pp. 403-408.
- Kraus, A. a. L. R. H., 1973. A State-Preference Model of Optimal Financial Leverage. *Journal of Finance*, 28(4), p. 911–922.
- Kuncoro, 2012. s.l.:s.n.
- Lind, D., Marchal, W. & Wathen, S., 2010. *Statistical Technique in Business and Economics*. New York: McGraw-Hill.

- Lumby, S. & J. C., 2003. *Corporate Finance: Theory and Practice*, London: Thomson.
- MacKay, P. & Phillips, G. M., 2005. *How Does Industry Affect Firm Financial Structure?*, s.l.: Review of Financial Studies, 18(4) pp. 1433–1466.
- Margaritis, D. & Psillaki, M., 2010. *Capital structure, equity ownership and firm performance*, s.l.: Journal of Banking & Finance, 34(3) pp. 621–632.
- Marsh, P., The Choice Between Equity and Debt: An Empirical Study. 1982, s.l.: The Journal of Finance, 37(1) pp. 121–144.
- Morri, G. & Cristanziani, F., 2009. *What determines the capital structure of real estate companies?: An analysis of the EPRA/NAREIT Europe Index*, s.l.: Journal of Property Investment & Finance, 27(4) pp. 318–372.
- Muijs, D., 2011. *Doing Quantitative Research In Education With SPSS (2nd Edition ed.)*, London: SAGE Publications Ltd.
- Myers, S. C., 1984. *The Capital Structure Puzzle*, s.l.: Journal of Finance, 39(3) pp. 575–592..
- Myers, S. C., 2002. *Financing of corporations in Constant indices*. s.l.:s.n.
- Nadaraja, P., Zulkafli, A.-H. & Masron, T.-A., 2011. Family ownership, firm's financial characteristics and capital structure : evidence from public listed companies in Malaysia. *Economia Seria Management*, 14(1), p. 141–155.
- Nunes, P. J. M., Serrasqueiro, Z. M. & Sequeira, T. N., 2009. Profitability in Portuguese service industries: a panel data approach. *Service Industries Journal*, 29(5), p. 693–707.
- Ong, T. S. & Teh, B. H., 2011. *Capital structure and corporate performance of Malaysian construction sector*, s.l.: International Journal of Humanities and Social Science, 1(2) pp. 28–36.
- Ozgulbas, N., Koyuncugil, A. S. & Yilmaz, F., 2006. Identifying the effect of firm size on financial performance of SMEs. *The Business Review, Cambridge*, 6(1), pp. 162-167.
- Patra, D. K. & Panda, D. J., 2006. *Accounting and Finance for Managers*, s.l.: New Delhi: Sarup & Sons.
- Phillips, P. A. & Sipahioglu, M. A., 2004. Performance implications of capital structure: evidence from quoted UK organisations with hotel interests. *The Service*, 24(5), pp. 31-51.
- Rajan, R. G. & Zingales, L., 1995. *What Do We Know about Capital Structure? Some Evidence from International Data*, s.l.: Journal of Finance, 50(5) pp. 1421–1460.
- Rasool, W., Asif, A., Kayani, F. & Zafar, M., 2011. *The Impact of Leverage Levels on Firm's Performance and Profitability: A Case of Pakistani Industries*, s.l.: Information Management and Business Review Vol. 3, No. 5 , 242.
- Roden, D. M. & Lewellen, W. G., 1995. Corporate Capital Structure Decisions: Evidence from Leveraged Buyouts.. *The Journal of the Financial Management Association*, 24(2), p. 76–87.
- Ross, S. A., Westerfield, R. W. & Jordan, B. D., 2010. *Fundamentals of Corporate Finance: Alternate Edition*, s.l.: New York: McGraw-Hill.
- Ross, S., Westerfield, R. & Jaffe, J., 2013. *Corporate Finance*, New York: 10th ed. New York: McGraw-Hill/Irwin..
- Rubin, A. & Babbie, E., 2010. *Essential Research Methods for Social Work (2nd ed.)*, California: Brooks/Cole.

- Salim, M. & Yadav, R., 2012. *Capital Structure and Firm Performance: Evidence from Malaysian Listed Companies*, s.l.: Procedia - Social and Behavioral Sciences. (International Congress on Interdisciplinary Business and Social Sciences 2012 (ICIBSoS 2012)), 65, December, pp. 156–166..
- Scott Jr., J. H., 1977. Bankruptcy, Secured Debt, and Optimal Capital Structure. *Journal of Finance*, 32(1), p. 1–19.
- Shubita, M. F. & Alsawalhah, J. M., 2012. *The Relationship between Capital Structure and Profitability*, s.l.: International Journal of Business and Social Science, 3(16) pp. 104-112.
- Singh, G., 2013. *Interrelationship between capital structure and profitability with special reference to manufacturing industry in India*, s.l.: International Journal of Management and Social Sciences Research, 2(8), pp. 55-61.
- Singh, M. & Faircloth, S., 2005. The impact of corporate debt on long term investment and firm performance. *Applied Economics*, 37(8), p. 875–883.
- Sugiyono, 2012. p. 117.
- Tanuwidjaja, W., 2008. *Siasat Investasi Cerdik: Bagi Investor Pemula*, Yogyakarta: Media Pressindo.
- Taub, A. J., 1975. Determinants of the Firm's Capital Structure. *Review of Economics & Statistics*, 57(4), pp. 410-416.
- Ting, I. W. K. & Lean, H. H., 2011. Capital structure of government-linked companies in Malaysia. *Asian Academy of Management Journal of Accounting and Finance*, 7(2), p. 137–156.
- Titman, S. & Wessels, R., 1988. *The Determinants of Capital Structure Choice*, s.l.: Journal of Finance, 43(1) pp. 1–19.
- Vaus, D. D., 2002. *Surveys In Social Research (5th Edition ed.)*, Crows Nest, New South Wales: Allen & Unwin.
- Vijayakumar, A. & Tamizhselvan, P., 2010. Corporate Size and Profitability-An Empirical Analysis. *College Sadhana-Journal for Bloomers of Research*, 3(1), pp. 44-53.
- Viviani, J., 2008. *Capital structure determinants: an empirical study of French companies in the wine industry*, s.l.: International Journal of Wine Business Research, 20(2) pp. 171–194.
- W.Ingram, R. & Albright, T. L., 2007. *Financial Accounting Information for Decisions, Sixth Edition*, Ohio: Thomson.
- Walton, P. & Aerts, W., 2006. *Global Financial Accounting and Reporting: Principles and Analysis*, London: Thomson..
- Wang, G. C. & Jain, C. L., 2003. *Regression Analysis Modelling & Forecasting*. New York: Graceway Publishing Company Inc.
- Watson, D. & Head, A., 2010. *Corporate Finance: Principles and Practice..* s.l.:Pearson Education..
- Widarjono, 2009. s.l.:s.n.
- Yan, X. & Su, X., 2009. *Linear Regression Analysis: Theory and Computing*, s.l.: Singapore: World Scientific Publishing Co, Pte, Ltd.
- Zeitun, R. & Tian, G., 2007. Capital structure and corporate performance: evidence from Jordan. *Australasian Accounting, Business and Finance Journal*, 1(4), pp. Australasian Accounting, Business and Finance Journal.